

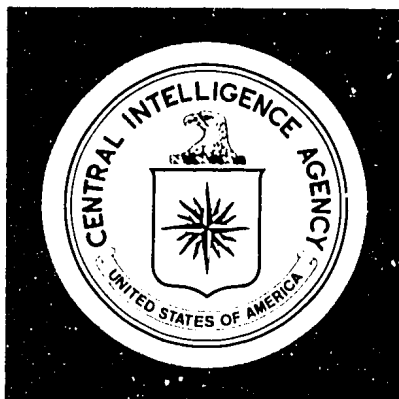
CIA/ER CEE 74-12
DECEMBER 1974

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**CONFIDENTIAL/NFD - CALENDAR OF ECONOMIC EVENTS
DECEMBER 1974 - FEBRUARY 1975**

1 OF 1

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Calendar of Economic Events

December 1974-February 1975

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ER CEE 74-12
December 1974

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CALENDAR OF ECONOMIC EVENTS*

December 1974 - February 1975

CHRONOLOGICAL SEQUENCE

Date	Event
December	
Continuing	<i>US-Panamanian negotiations for a new Canal treaty</i>
Early	Working session of the Intergovernmental Council of Copper Exporting Countries (Kinshasa)
Early	Venezuelan Mines and Hydrocarbons Minister Acosta to Japan
1-6	Secretary of Commerce Dent to Australia
1 Dec-26 Jan	Laos delegation visits various countries in Europe and Asia, including USSR (tentative)
2	Meeting of nine Latin American coffee producers (London)
2-3	<i>EC Foreign Ministers</i> (Brussels)
2-5	OECD Financial Markets Committee (Paris)
2-6	International Sugar Organization (London)
2-9	ESCAP Committee on Trade (Bangkok)
3	First meeting of Polish-US Joint Board on Science and Technology (Washington)
3	Arab League (Cairo)
3-5	Second meeting of US-USSR Joint Committee on Agricultural Cooperation (Washington)
4	<i>Canadian Prime Minister Trudeau to Washington</i>
5	Pledge meeting on Cambodian Exchange Support Fund (Manila)
5-6	<i>German Chancellor Helmut Schmidt to Washington</i>

* See page 4 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to [REDACTED] of the Office of Economic Research, Code 143, Extension 5021.

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Date	Event
December (Continued)	
5-6	Quebec Premiere Bourassa to France
5-6	<i>US-EC Consultations (Washington, tentative)</i>
5-7	<i>First Secretary of Communist Party Brezhnev visits France</i>
7-15	French Secretary for External Trade Menard Segard to Abu Dhabi, Dubai, Qatar, and Oman
Second or third week	<i>Soviet Communist Party's Central Committee Plenum and Supreme Soviet</i>
9-10	<i>EC Summit (Paris)</i>
9-10	EC Council of Agricultural Ministers (Brussels)
9-13	Working group meeting of the FAO Intergovernmental Group on bananas (Bogota)
9-18	US-USSR Joint Committee on Cooperation in the Field of Environmental Protection (Moscow)
10	Governing Board of Arab Bank for African Economic Development (Cairo)
11-12	Japan-EC Private-Level Textile Consultations (Paris)
11-17	UNCTAD ad hoc meeting of government experts on debt problems of LDCs
12	<i>OPEC Ministerial (Vienna, possibly Algiers)</i>
13-14	Meeting of the Central American Chiefs of State (Caracas)
14-16	<i>President Ford visits French President Valery Giscard D'Estaing (Martinique)</i>
16-17	ECE Coal Committee (Geneva)
17-18	OECD Development Assistance Committee (Paris)
Late	OECD Trade Committee (Paris)
Date not set	EC Associated and Associable States (Brussels)
Date not set	Brazil's Foreign Minister to Portugal

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Date	Event
January	
1	Venezuela to initiate nationalization of iron mines
6	Reopening of negotiations between the United States and Peru (Lima)
13-15	Iron Ore Exporting Countries Preparatory Committee (New Delhi)
13-17	ECE Committee on Agricultural Problems (Geneva)
2d half	<i>Soviet Party First Secretary Brezhnev to Egypt, Iraq, and possibly other Arab countries</i>
21	<i>GATT Trade Negotiations Committee (Geneva)</i>
27-30	East German Deputy Foreign Trade Minister Beil to Washington
27-30	Ministerial Conference, Economic Community of West African States (Monrovia)
28-31	Sixteenth session of International Tin Council
31 Jan-7 Feb	First meeting of US-USSR economic experts on exchanges of information (Moscow)
Date not set	Syrian Minister of Economy and Trade to Iran
Date not set	International Bauxite Association Council (Kingston, tentative)
Date not set	Working Group of the International Coffee Organization (London)
Date not set	<i>Negotiation of US-Philippine Treaty of Amity and Commerce to succeed Laurel-Langley Agreement (Manila, possible)</i>
February	
17-21	ECE Committee on the Development of Trade (Geneva)
18-19	ECE Steel Committee (Geneva)
Date not set	UNCTAD Committee on Commodities (Geneva)
Date not set	Governors of central banks of members of Arab Council of Economic Unity (Baghdad)
Date not set	Consultative Group on Peru (Paris)
Date not set	First meeting under US-USSR Agreement on Housing and Other Construction (probably Washington, tentative)

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ECONOMIC EVENTS, BY AREA OF INTEREST

Date

Event/US Policy Interest

MULTILATERAL TRADE NEGOTIATIONS

January

21 GATT Trade Negotiations Committee (Geneva). *TNC will try to resolve procedural issues prior to the initiation of trade liberalization negotiations.*

INTERNATIONAL ENERGY AND COMMODITY SITUATION

December

Early Working session of the Intergovernmental Council of Copper Exporting Countries (Kinshasa). *Discuss implementation of the decision to reduce exports by 10% to raise copper prices.*

2-6 International Sugar Organization (London). *To consider a new International Sugar Agreement.*

9-13 Working group meeting of the FAO Intergovernmental Group on bananas (Bogota). *To discuss market developments, problems facing banana exporting countries, and concrete proposals for remedial action.*

12 OPEC Ministerial (Vienna, possibly Algiers). *To consider increased prices for crude oil and increased taxes on oil companies for early 1975.*

January

13-15 Iron Ore Exporting Countries Preparatory Committee (New Delhi). *Will discuss the establishment of a formal organization.*

28-31 Sixteenth session of International Tin Council. *To discuss prices and buffer stocks.*

Date not set International Bauxite Association Council (Kingston, tentative). *Will try to fix pricing formula for bauxite sales.*

Date not set Working group meeting of the International Coffee Organization (London). *To discuss a new international coffee agreement.*

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Date	Event/US Policy Interest
February	
Date not set	UNCTAD Committee on Commodities (Geneva). <i>To consider world phosphate situation.</i>

OTHER INTERREGIONAL CONFERENCES

December	
2-5	OECD Financial Markets Committee (Paris). <i>Main topics will be recent developments in financial markets and recycling of petrodollars.</i>
11-17	UNCTAD ad hoc meeting of government experts on debt problems of LDCs. <i>To discuss external liabilities and debt problems of LDCs.</i>
17-18	OECD Development Assistance Committee (Paris). <i>Will review assistance programs of OECD members.</i>
Late	OECD Trade Committee (Paris). <i>Will examine recent international trade.</i>

WESTERN EUROPE

December	
2-3	EC Foreign Ministers (Brussels). <i>Will discuss common economic problems.</i>
5-6	German Chancellor Helmut Schmidt to Washington. <i>Major economic and financial problems affecting OECD countries will be a focal topic.</i>
5-6	US-EC Consultations (Washington, tentative). <i>Will discuss economic cooperation in the face of inflation and the energy crisis.</i>
5-7	First Secretary of Communist Party Brezhnev visits France. <i>Unofficial working visit, will include talks on economic problems.</i>
7-15	French Secretary for External Trade Menard Segard to Abu Dhabi, Dubai, Qatar, and Oman. <i>Agenda includes recycling petrodollars.</i>
9-10	EC Summit (Paris). <i>Will discuss Community economic problems.</i>

Date	Event/US Policy Interest
December	
9-10	EC Council of Agricultural Ministers (Brussels). <i>To discuss world agricultural problem, with emphasis on the EC.</i>
11-12	Japan-EC Private-Level Textile Consultations (Paris). <i>Talks on international textile trade issues, including pricing and supply and demand; preparatory to textile negotiations between Tokyo and Washington.</i>
14-16	President Ford visits French President Valery Giscard D'Estaing (Martinique). <i>Common economic problems are included on agenda.</i>
16-17	ECE Coal Committee (Geneva). <i>To focus on coal trade among member countries.</i>
Date not set	EC Associated and Associable States (Brussels). <i>Negotiations on new trading arrangements to take effect 31 January 1975.</i>
January	
13-17	ECE Committee on Agricultural Problems (Geneva). <i>Group of experts will discuss trade practices relating to agricultural products.</i>
February	
17-21	ECE Committee on the Development of Trade (Geneva). <i>Working party on facilitation of international trade procedures.</i>
18-19	ECE Steel Committee (Geneva). <i>To review conditions in the world steel market.</i>

WESTERN HEMISPHERE

December	
Continuing	US-Panamanian negotiations for a new Canal treaty. <i>Will attempt to replace existing treaty between the United States and Panama.</i>
2	Meeting of nine Latin American coffee producers (London). <i>To plan financing for the proposed coffee stockpile to boost prices.</i>
4	Canadian Prime Minister Trudeau to Washington. <i>Discussions with President Ford will include US economic conditions, the US-Canadian automotive agreement, and probably bilateral trade in meat.</i>

Date	Event/US Policy Interest
December	
5-6	Quebec Premiere Bourassa to France. <i>Discussions will include common economic problems.</i>
13-14	Meeting of the Central American Chiefs of State (Caracas). <i>To discuss regional economic topics including financial matters, raw materials, and petroleum cooperation.</i>
Date not set	Brazil's Foreign Minister to Portugal. <i>To discuss joint economic aid program for Portuguese-speaking African countries.</i>
January	
1	Venezuela to initiate nationalization of iron mines. <i>Will affect US-owned iron ore properties.</i>
6	Reopening of negotiations between the United States and Peru (Lima). <i>To discuss issuance of airline operating permits.</i>
February	
Date not set	Consultative Group on Peru (Paris). <i>To present a list of Peruvian projects to potential creditors for possible financing.</i>

MIDDLE EAST AND AFRICA

December	
3	Arab League (Cairo). <i>To finalize economic agreements reached at Rabat.</i>
10	Governing Board of Arab Bank for African Economic Development (Cairo). <i>To conclude technical arrangements to get bank in operation.</i>
January	
2d half	Soviet Party First Secretary Brezhnev to Egypt, Iraq, and possibly other Arab countries. <i>Economic and military relations are likely subjects.</i>
27-30	Ministerial Conference, Economic Community of West African States (Monrovia). <i>To discuss formal establishment of ECOWAS.</i>
Date not set	Syrian Minister of Economy and Trade to Iran. <i>To attend 1st meeting of Joint Committee for commercial and economic cooperation between the two countries.</i>

Date Event/US Policy Interest

February

Date not set Governors of central banks of members of Arab Council of Economic Unity (Baghdad). *To discuss the foundation of an Arab Monetary Fund on the model of the IMF and the Arab vote at the IMF and IBRD.*

NON-COMMUNIST ASIA AND PACIFIC

December

1-6 Secretary of Commerce Dent to Australia. *Will discuss bilateral economic issues, probably including foreign participation in development of Australian natural resources.*

1 Dec-26 Jan Laos delegation visits various countries in Europe and Asia, including USSR (tentative). *To solicit foreign assistance for the coalition government to supplement US aid.*

Early Venezuelan Mines and Hydrocarbons Minister Acosta to Japan. *Discussions with government and business leaders will include the possible sale of Venezuelan oil to Japan.*

2-9 ESCAP Committee on Trade (Bangkok). *Will discuss world commodity shortages and adverse trade and payments positions.*

5 Pledge meeting on Cambodian Exchange Support Fund (Manila). *Cambodia hopes to obtain pledges for 1975 Fund from the United States and others to help finance soaring import bill.*

January

Date not set Negotiation of US-Philippine Treaty of Amity and Commerce to succeed Laurel-Langley Agreement (Manila, possible). *Earlier agreement expired on 3 July; further progress likely to depend on passage of US trade reform bill.*

USSR AND EASTERN EUROPE

December

3 First meeting of Polish-US Joint Board on Science and Technology (Washington). *Focus will be on procedural matters and possibilities for joint coal exploration.*

Date	Event/US Policy Interest
December	
3-5	Second meeting of US-USSR Joint Committee on Agricultural Cooperation (Washington). <i>Will review progress of agreement.</i>
Second or third week	Soviet Communist Party's Central Committee Plenum and Supreme Soviet. <i>To approve economic plan and budget for 1975.</i>
9-18	US-USSR Joint Committee on Cooperation in the Field of Environmental Protection (Moscow). <i>Will review progress of agreement.</i>
January	
27-30	East German Deputy Foreign Trade Minister Beil to Washington. <i>To discuss a US-GDR trade agreement.</i>
31 Jan-7 Feb	First meeting of US-USSR economic experts on exchanges of information (Moscow). <i>Will discuss types of information to be exchanged.</i>
February	
Date not set	First meeting under US-USSR Agreement on Housing and Other Construction (probably Washington, tentative). <i>Will set up program to implement agreement.</i>